

Clarifire® Calculator Overview

Everywhere you look, there is a calculator offering assistance with borrower's Loss Mitigation workout options. How do you know it's accurate? How do you update and apply the ever changing rules? What's next? eMASON's Clarifire Calculator, a feature of the Clarifire application, provides an innovative and essential component to loss mitigation workout optimization and offers a complete solution for processing all workout types along with workout workflow.

- Direct connection to Fannie Mae's SMDU - streamlining implementation timelines, accelerating speed to market, and increasing overall Servicer success in the initiative to standardize loss mitigation eligibility and workout scenarios.
- The Clarifire Calculator uses a set of configurable workout rules, based on Treasury (MPV) and Investor requirements, and structures the optimal workout option that the borrower is qualified to receive. In addition to the Fannie Mae rules, an organization may opt to implement additional rules that apply to investor-owned, government-owned or privately-owned mortgage loans.
- The Clarifire Calculator collects and stores all of the financial data needed to suggest the optimized workout in less than two minutes and launches workflow automatically.
- The Calculator performs a series of automated calculations in seconds to determine the best workout option for the loan according to the chosen specific workout hierarchy and automatically launches workout.
- The Calculator not only displays the optimal workout, it messages and displays workout rules that have failed so that the end user can easily troubleshoot and modify the data and the output as needed. In addition, the calculator launches the loss mitigation workflow processes to ensure compliance with the completion of the documentation, verifications and borrower interactions.
- Each workout option has unique data entry requirements, minimum qualifications, delegation of authority and submission parameters based on the GSE, non-GSE, or government policy rules. Clarifire also features campaign management flexibility so that the clients can design and implement campaigns by servicer, by workout type, state, by zip code and more.

Key Benefits of the Clarifire Calculator within the Clarifire Application:

- **Certified Automated Decisioning in Minutes**
 - Certification ensures use of the most current version of the workout rules and program guidelines at all times. Validate, qualify and determine loan delegation in minutes.
- **Data Optimization**
 - The Clarifire application optimizes loan data prior to processing, including validating loan information, identifying missing or incomplete information, balancing calculations and automatically provides file output results.
- **Automated Bulk Processing**
 - Process large volumes while reducing manual data entry, cycle times, backlog and errors.
- **Automated Workflow & Dashboards**
 - The application automatically launches workflows, ensuring actions occur on time.
- **Communication & Advanced Reporting**
 - All communications, documents and images are centralized within the application.
- **Automated Document Assembly and Bulk Printing**
 - Workout-related documents are automatically generated within the application at the loan level or in bulk for immediate printing or routing to 3rd-party fulfillment vendors or division.
- **Connectors**
 - Place requests or updates to third-party vendors (BPO/valuations/data modeling), monitor the response and automatically upload the image at the loan level, all within Clarifire.
- **Workout Quick View Report**
 - Quick View Report provides an at-a-glance snapshot of key financial data needed to review and approve a workout submitted by a Servicer.

**To learn more about the Clarifire Calculator,
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