

Manage Loss Mitigation on Your Home Equity Line of Credit (HELOC) Portfolio

eMASON's Clarifire® application is a web based business process automation tool, applicable to any industry. Data, images, contacts and processes are centralized on a secure site that provides innovative functionality to share, change and create new automation rules. A user can manage all internal and external processes in an esthetically appealing dashboard view. Based upon your business rules, a user can launch work queues that automate your tasks and deadlines.

The Clarifire Application - HELOC Process

- ✓ The Clarifire application is a workflow tool; results from borrower interviews are logged, tracked, resolved and reported on.
- ✓ The Clarifire application will capture results from borrower interviews, automate loan workout proposals and manage the related flow process
- ✓ Based upon predetermined business rules/timeframes, once the interview results are logged, a process is automatically launched with actions and viewable on a dashboard.
- ✓ Loan workout options are delivered to the appropriate unit for disposition.
- ✓ The document assembly feature on the Clarifire application allows for the automatic generation of all HELOC related documents and standardized management of all inquiries.

Benefits of the Clarifire Loss Mitigation Application

- ✓ The Clarifire application offers a complete solution for processing loss mitigation workout volumes providing automated qualifications, submissions and closings.
- ✓ Automated bulk uploads to the Clarifire application allows you to process large volumes while reducing manual data entry, cycle times, backlog and errors.
- ✓ The Clarifire application is certified with Fannie Mae workout rules for Home Affordable Modification Program (HAMP), standard loan modifications, Home Saver Advance (HSA), and Short Sale workout types and can be tailored for rules to drive HELOC workouts for consistent and optimal results.
- ✓ The Clarifire application provides visibility through real-time dashboards, configured for the users and provides management with immediate visibility into reporting and bottlenecks.
- ✓ The technology is flexible, connectivity is effortless and change is uncomplicated.
- ✓ Users have the ability to reorganize workflows resulting in increased productivity, efficiencies and revenues.
- ✓ Automated workflow - the Clarifire application provides a one-stop view of all loss mitigation processes HELOC related in a web-based dashboard, driven by user designed business rules, preventing any lost inquiries and ensuring timely and accurate responses. A related flow feature allows you to view all workouts associated with the loan.
- ✓ Risk Mitigation - the Clarifire application's automated workflow eliminates the risk of missing a deadline or a critical action in their process. Notes and images are time/date stamped, eliminating missed deadlines.
- ✓ eMASON's Support Team consists of highly trained and skilled client services representatives. The Support Team uses the Clarifire application to receive, assign, monitor, respond to and close requests for support as well as conduct training. Our Support Team is focused on you, your expectations and your need for a timely and accurate resolution to your questions and concerns.

Let The Clarifire Application Bring Visibility and Transparency to Your HELOC Loss Mitigation Processes!

Find Out More: For more information, visit our website emason.biz and please contact Ann Politano at 866-222-3370 x274 or apolitano@emason.biz