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## **eMASON's Clarifire® Application Provides the Ultimate Answer to Mortgage Servicers for HAMP Fallouts and Alternative Modifications**

**Clearwater, Florida - April 26, 2010** - eMASON announced today key enhancements to its Clarifire application to allow Servicers to respond more rapidly to federal loan modification guidelines, including the Alternative Modification (Alt Mod) to the Home Affordable Modification Program (HAMP).

The Clarifire application's enhancements allow for automatic decision making and processing of HAMP fallouts, including Fannie Mae's "Alternative Modification". The Clarifire application's upgrades are already providing proven results to Mortgage Servicers for processing this loan population in minutes versus weeks, resulting in major cost savings.

The Clarifire application features certified Fannie Mae workout rules, is integrated with the latest federal program guidelines, and offers Servicers a complete solution for processing loss mitigation workouts direct to the investor.

"Keeping up with the frequently changing Loan Modification guidelines is extremely complex, but with Clarifire's advanced technology, we can conform to regulations on the fly, making it easy for Servicers to respond to borrowers quickly and accurately," says Jane Mason, President and CEO of eMASON, Inc. "The Clarifire application has already helped one mega Servicer accurately qualify, validate, and decision the majority of its HAMP fallout portfolio in one day."

eMASON's Clarifire technology is saving the Servicer an estimated \$1.5 million per month in expenses.

### **The new enhancements to eMASON's Clarifire application for HAMP fallouts and Alt Mods include:**

- Certified and automated decision making for a Servicer's HAMP fallout loan portfolio for final loan modifications, Alt Mods and HAMP fallouts.
- Immediate results provided to the Servicer in an easy to read report.
- Allows a Servicer the flexibility required at final modification, such as allowing overrides of values.
- Correctly determines Principal Forbearance thresholds for positive and negative Net Present Value (NPV).
- Automatic document creation and partnered fulfillment of HAMP and Alt Mod letters to Servicer specifications.
- Automatic processing and submission of large loan volumes direct to Fannie Mae's HSSN through the Clarifire's application's automated bulk upload process.



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As an added value to the Servicer, the Clarifire technology automatically optimizes Servicer loan data prior to processing, including validating loan data, identification of missing or incomplete information, and balancing calculations to the penny.

Fannie Mae-certified workout rules in the Clarifire technology provide key benefits and quality assurance for Servicers. The messaging feature in the application validates submitted data and loan information. The Clarifire application ensures that Servicers are using the most current version of workout rules at all times which increases the number of delegated cases by 60 percent, reduces the need for Fannie Mae approval, and results in more accurate workouts. The application is certified by Fannie Mae for multiple loss mitigation workout types.

The Clarifire application offers proven success to Fannie Mae and its Servicers by reducing the cycle times associated with providing workout options to borrowers in need. More than 20,000 users currently rely on eMASON technology to automate their workflow. More than 110 law firms and 23 mega-servicers in the Fannie Mae network use the Clarifire application for loss mitigation.

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#### **About eMASON, Inc.**

eMASON is a software provider based in Clearwater, Florida specializing in web-based process automation for the financial services industry in all environments. Its Clarifire application generates a competitive advantage by providing reduced costs of doing business, increased productivity and ability to effectively manage increased volumes with proven results. Committed to being at the forefront of its industry, the company is dedicated to blend out-of-the-box process automation with next-generation integration. eMASON is also one of the nation's fastest-growing private companies as ranked in the 'Inc. 500.' Please visit [emason.biz](http://emason.biz)

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